



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, FEBRUARY 17, 1944

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

NINE MONTHS ENDED 31ST DECEMBER, 1943

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the  
**ORDINARY REVENUE**

NINE MONTHS ENDED 31ST DEC., 1942.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1943.	
£	s. d.		£	s. d.
		Balances at beginning of Year,—		
527,321	4 7	Cash .. .. .	40,675	10 10
912,240	17 0	Imprests outstanding .. .. .	598,394	5 11
1,439,562	1 7			639,069 16 9
2,286,350	0 0	Investment Account— Securities held .. .. .		5,569,420 0 0
		Taxation,—		
			£	s. d.
5,187,391	6 1	Customs .. .. .	5,614,223	11 6
1,434,977	13 0	Beer Duty .. .. .	1,522,606	2 3
2,799,930	9 3	Sales Tax .. .. .	2,659,270	5 6
65,945	13 3	Film-hire Tax .. .. .	96,886	16 10
1,266,150	15 4	Highways .. .. .	1,355,083	4 2
1,262,914	15 0	Stamp and Death Duties .. .. .	1,672,051	0 3
907,409	17 10	Land-tax .. .. .	954,472	0 0
7,501,192	9 8	Income-tax .. .. .	8,380,308	10 2
82,182	6 1	Miscellaneous .. .. .	72,098	17 9
20,508,095	5 6		22,327,000	8 5
		Interest,—		
		On Capital Liability—		
1,612,303	12 11	Working Railways .. .. .	2,005,712	18 7
504,000	0 0	Postal and Telegraph .. .. .	504,000	0 0
198,575	1 2	On the Public Debt Redemption Fund .. .. .	201,279	3 6
217,692	11 1	On other Public Moneys .. .. .	258,227	2 1
2,532,571	5 2		2,969,219	4 2
		Other Receipts,—		
156,647	14 3	Registration and other Fees .. .. .	158,708	12 5
252,226	11 8	Territorial Revenue .. .. .	263,167	2 8
92,074	9 8	External Affairs .. .. .	119,906	1 0
38,748	4 9	Justice .. .. .	53,232	4 8
87,462	0 3	Marine .. .. .	81,512	18 5
994	12 1	Native .. .. .		
153,484	4 7	Printing and Stationery .. .. .	190,838	17 10
360,755	6 2	Profits of Trading Institutions .. .. .	388,554	5 3
84	2 5	Stamp Duties .. .. .	119	6 3
51,464	19 0	Tourist and Health Resorts .. .. .	59,166	6 1
81,898	16 3	Miscellaneous .. .. .	188,350	6 4
5,256	18 7	Recoveries on account of Expenditure of previous Years .. .. .	3,589	9 3
283	0 0	Recoveries on account of Unauthorized Expenditure of previous Years .. .. .	30	0 11
1,281,380	19 8		1,507,175	11 1
		Carried forward .. .. .		26,803,395 3 8
28,047,959	11 11			33,011,885 0 5

Nine Months ended 31st DECEMBER, 1943, compared with the Nine Months ended 31st DECEMBER, 1942

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1942. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1943.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
18,373	11 2	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List .. .. .	20,725	14 3	..	..	20,725	14 3
7,277,628	10 8	Debt Services— Interest .. .. .	11,047,021	14 0	2,406,376	9 8	8,640,645	4 4
10,858	15 0	Amortization of Debt— Sinking Fund .. .. .	5,429	7 6	..	..	5,429	7 6
1,057,000	0 0	Repayment of the Public Debt Act, 1925, Section 11 ..	1,000,000	0 0	..	..	1,000,000	0 0
200	0 0	Transfer to Loans Redemption Account .. .. .	1,000	0 0	..	..	1,000	0 0
40,804	17 7	Administration and Management .. .. .	46,356	17 2	269	7 6	46,087	9 8
375	12 4	Payments on Guaranteed Loans .. .. .	..	..	1,331	6 11	Cr. 1,331	6 11
8,386,867	15 7	Total, Debt Services .. .. .	12,099,807	18 8	2,407,977	4 1	9,691,830	14 7
654,352	15 3	Other Services— Exchange .. .. .	..	..	..	..	..	..
1,132,750	13 2	Highways— Transfers to Main Highways Account and Payments to Boroughs, &c. .. .. .	1,289,422	7 9	..	..	1,289,422	7 9
23,512	14 9	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty .. .. .	22,960	9 9	..	..	22,960	9 9
200,000	0 0	Subsidies to Superannuation Funds .. .. .	200,000	0 0	..	..	200,000	0 0
3,321	14 10	Miscellaneous Grants and Subsidies .. .. .	4,381	16 6	..	..	4,381	16 6
226,834	9 7	Total, Grants and Subsidies .. .. .	227,342	6 3	..	..	227,342	6 3
32,367	7 1	Salaries and Honoraria— Legislative .. .. .	32,133	14 6	..	..	32,133	14 6
13,687	10 0	Justice .. .. .	12,612	4 7	..	..	12,612	4 7
8,536	6 8	Other Salaries .. .. .	7,618	9 2	..	..	7,618	9 2
54,591	3 9	Total, Salaries and Honoraria .. .. .	52,364	8 3	..	..	52,364	8 3
88,088	3 9	Advances .. .. .	143,830	7 3	244,296	13 6	Cr. 100,466	6 3
1,515,640	18 6	Other Special Acts .. .. .	1,516,237	14 3	..	..	1,516,237	14 3*
3,672,258	4 0	Total, Other Services .. .. .	3,229,197	3 9	244,296	13 6	2,984,900	10 3
12,077,499	10 9	Total, Permanent Appropriations .. .. .	15,349,730	16 8	2,652,273	17 7	12,697,456	19 1
12,077,499	10 9	Carried forward .. .. .	15,349,730	16 8	2,652,273	17 7	12,697,456	19 1

\* Included in this amount is £1,500,000 transferred to War Expenses Account and is in addition to the £4,200,000 shown as transferred on page 153.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1942.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1943.	
£      s. d.		£      s. d.	£      s. d.
28,047,959 11 11	Brought forward .. .. .	.. .. .	33,011,885 0 5
28,047,959 11 11	Carried forward .. .. .	.. .. .	33,011,885 0 5

Nine Months ended 31st DECEMBER, 1943, compared with the Nine Months ended 31st DECEMBER, 1942—continued

ACCOUNT—continued

NINE MONTHS ENDED 31ST DEC., 1942. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1943.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
12,077,499 10 9	Brought forward .. .. .	15,349,730 16 8	2,652,273 17 7	12,697,456 19 1
	<b>Annual Appropriations,—</b>			
	<b>Vote—</b>			
77,587 8 3	Legislative .. .. .	85,815 2 1	575 13 11	85,239 8 2
78,045 7 7	Prime Minister's Department .. .. .	14,529 6 9	2,627 17 4	11,901 9 5
..	External Affairs .. .. .	97,388 12 6	5,649 8 2	91,739 4 4
	<b>Finance—</b>			
31,105 2 3	Treasury .. .. .	121,038 14 2	82,564 15 8	38,473 18 6
107,753 16 5	Customs .. .. .	128,909 17 7	12,760 0 10	116,149 16 9
92,224 18 2	Land and Income Tax .. .. .	100,922 9 9	62,357 19 4	38,564 10 5
60,644 0 2	Stamp Duties .. .. .	72,035 18 3	585 0 3	71,450 18 0
39,994 9 1	Audit .. .. .	56,563 13 8	16,302 14 8	40,260 19 0
331,722 6 1	<b>Total—Finance</b> .. .. .	479,470 13 5	174,570 10 9	304,900 2 8
	<b>General Administration—</b>			
12,060 0 2	Public Service Commissioner's Office .. .. .	12,616 6 3	1,045 18 2	11,570 8 1
282,302 14 7	Internal Affairs .. .. .	354,526 19 2	47,345 9 1	307,181 10 1
59,487 2 1	Island Territories .. .. .	161,170 0 9	27,294 18 6	133,875 2 3
253,794 7 1	Printing and Stationery .. .. .	264,041 11 10	..	264,041 11 10
105,982 12 3	Marine .. .. .	139,920 6 1	3,692 5 8	136,228 0 5
354,405 16 0	Labour .. .. .	176,679 1 11	2,631 14 9	174,047 7 2
186,459 10 10	Native .. .. .	175,527 15 5	11,407 5 6	164,120 9 11
23,626 13 6	Valuation .. .. .	30,575 3 9	2,460 1 6	28,115 2 3
6,917 17 5	Electoral .. .. .	61,738 6 7	1,323 13 4	60,414 13 3
18,090 9 1	Census and Statistics .. .. .	19,475 2 6	898 9 0	18,576 13 6
Cr. 45,626 16 6	National Service .. .. .	275,728 10 8	270,612 17 0	5,115 13 8
1,257,500 6 6	<b>Total—General Administration</b> .. .. .	1,671,999 4 11	368,712 12 6	1,303,286 12 5
	<b>Law and Order—</b>			
196,947 13 2	Justice and Prisons .. .. .	254,683 4 8	60,861 11 2	193,821 13 6
6,004 5 1	Crown Law Office .. .. .	6,514 9 2	79 10 1	6,434 19 1
438,181 2 11	Police .. .. .	492,016 7 6	8,017 7 8	483,998 19 10
641,133 1 2	<b>Total—Law and Order</b> .. .. .	753,214 1 4	68,958 8 11	684,255 12 5
474,048 12 9	<b>Maintenance of Public Works and Services</b> .. .. .	1,590,974 10 1	1,155,494 11 9	435,479 18 4
	<b>Development of Primary and Secondary Industries—</b>			
204,665 0 11	Lands and Survey .. .. .	257,843 12 3	27,085 9 9	230,758 2 6
631,192 6 3	Agriculture .. .. .	809,754 6 4	67,246 17 2	742,507 9 2
554,739 19 1	Industries and Commerce, Tourist and Publicity .. .. .	690,767 3 0	98,947 1 11	591,820 1 11
155,591 9 7	Scientific and Industrial Research .. .. .	171,700 14 11	20,065 17 1	151,634 17 10
69,002 4 2	Mines .. .. .	75,711 4 4	14,438 11 8	61,272 12 8
63,613 10 5	Transport.. .. .	79,905 17 0	8,711 15 3	71,194 1 9
1,678,804 10 5	<b>Total—Development of Primary and Secondary Industries</b> .. .. .	2,085,682 17 10	236,495 12 10	1,849,187 5 0
	<b>Social Services—</b>			
1,360,545 13 6	Health .. .. .	1,315,326 0 2	97,293 9 5	1,218,032 10 9
375,400 18 1	Mental Hospitals .. .. .	521,852 14 8	118,125 2 6	403,727 12 2
3,482,252 15 2	Education .. .. .	3,664,131 15 8	98,750 17 6	3,565,380 18 2
1,384,787 2 7	War and other Pensions .. .. .	2,074,758 19 1	25,546 6 9	2,049,212 12 4
500,000 0 0	Social Security .. .. .	1,500,000 0 0	..	1,500,000 0 0
97,449 15 0	National Provident and Friendly Societies .. .. .	99,484 0 9	316 12 5	99,167 8 4
7,200,526 4 4	<b>Total—Social Services</b> .. .. .	9,175,553 10 4	340,032 8 7	8,835,521 1 9
52,597 8 0	<b>Unauthorized Expenditure—</b> Services not provided for .. .. .	17,050 8 2	2,410 12 2	14,639 16 0
11,791,965 5 1	<b>Total, Annual Appropriations</b> .. .. .	15,971,678 7 5	2,355,527 16 11	13,616,150 10 6
23,869,464 15 10	Carried forward .. .. .	31,321,409 4 1	5,007,801 14 6	26,313,607 9 7

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1942.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1943.	
£	s. d.		£	s. d.
28,047,959	11 11	Brought forward .. .. .	..	33,011,885 0 5
5,000,000	0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills issued (including issues in renewal) .. .. .	..	..
33,047,959	11 11	Totals .. .. .	..	33,011,885 0 5

## DEPOSITS

£	s. d.		£	s. d.	£	s. d.
664,329	6 5	Balances at beginning of Year,—	393,934	17 1	455,771	1 2
149,862	8 0	Cash .. .. .	61,836	4 1		
814,191	14 5	Imprests outstanding .. .. .				
3,781,092	15 1	Investment Accounts— Securities held .. .. .			4,977,192	19 3
2,598,757	4 2	Deposits lodged .. .. .			5,204,121	11 10
7,194,041	13 8	Totals .. .. .			10,637,085	12 3

Nine Months ended 31st DECEMBER, 1943, compared with the Nine Months ended 31st DECEMBER, 1942—*continued*  
**ACCOUNT—*continued***

NINE MONTHS ENDED 31ST DEC., 1942. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1943.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
23,869,464 15 10	Brought forward .. .. .	31,321,409 4 1	5,007,801 14 6	26,313,607 9 7			
3,000,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemption by renewals)	..	..	..			
1,672,000 0 0	War Expenses Act, 1939, Section 2 (4) (e),— Transfer to War Expenses Account .. .. .	..	..	4,200,000 0 0			
1,400,856 14 7	Balances at end of Nine Months,—						
1,415,138 1 6	Cash .. .. .		911,841 18 1				
	Imprests outstanding .. .. .		1,586,435 12 9				
2,815,994 16 1‡				2,498,277 10 10			
1,690,500 0 0	Investment Account— Securities held .. .. .		..	..			
£33,047,959 11 11	Totals .. .. .			33,011,885 0 5			

**ACCOUNT**

£ s. d.		£ s. d.	£ s. d.
2,221,564 1 9	Deposits refunded .. .. .	..	4,245,627 15 7
1,038,582 0 5	Balances at end of Nine Months,—		
192,145 13 10	Cash .. .. .	94,517 14 3	
	Imprests outstanding .. .. .	149,417 7 4	
1,230,727 14 3			243,935 1 7
3,741,749 17 8	Investment Account— Securities held .. .. .	..	6,147,522 15 1
£7,194,041 13 8	Totals .. .. .		10,637,085 12 3

\* A further amount of £1,500,000 transferred to War Expenses Account is included under the heading "Other Special Acts."  
 ‡ Against this, Treasury Bills under the Public Revenues Act, 1926, Section 41, amounting to £2,000,000, were outstanding.

## STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the PUBLIC WORKS

NINE MONTHS ENDED 31ST DEC., 1942.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1943.	
£	s. d.		£	s. d.
		Balances at beginning of Year,—		
543,524	3 7	Cash .. .. .	11,440	10 10
146,596	12 0	Imprests outstanding .. .. .	119,541	6 5
690,120	15 7			130,981 17 3
		Investment Account— Securities held .. .. .		1,938,845 0 0
2,993,845	0 0			
		Transfers from National Development Loans Account .. .. .		105,000 0 0
		Agriculture (Emergency Powers) Act, 1934, Section 26,— Repayment of Loans .. .. .		1,770 6 1
1,765	3 2			
		Finance Act, 1932, Section 7 (4),— Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926 .. .. .		3,988 4 1
1,744	19 4			
		Recoveries on account of Expenditure of previous Years .. .. .		3,537 11 8
6,180	2 5			
		Recoveries on account of Unauthorized Expenditure of previous Years .. .. .		
269	7 11			
£3,693,925	8 5	Totals .. .. .		22,184,122 19 1



Nine Months ended 31st DECEMBER, 1943, compared with the Nine Months ended 31st DECEMBER, 1942—continued  
ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1942. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1943.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
		Annual Appropriations,—						
		Vote—						
37,100	11 11	Public Works, Departmental .. .. .	489,033	16 11	418,563	8 8	70,470	8 3
170,849	5 7	Railway-construction .. .. .	255,087	9 4	43,136	2 1	211,951	7 3
		Housing Construction .. .. .	669,830	9 0	58,118	14 5	611,711	14 7
365,237	6 5	Public Buildings .. .. .	435,554	19 10	1,814	18 9	433,740	1 1
102,617	19 0	Education Buildings .. .. .	116,654	9 2	678	14 7	115,975	14 7
4,393	2 11	Lighthouses and Harbour Works .. .. .	9,394	17 10	135	5 0	9,259	12 10
69,497	2 0	Roads, &c. .. .. .	66,057	17 0	45,829	14 1	20,228	2 11
		Soil Conservation and Rivers Control .. .. .	28,392	12 2	954	13 1	27,437	19 1
11,883	7 11	Lands, Miscellaneous .. .. .	36,302	3 6	1,568	3 11	34,733	19 7
88,963	17 6	Irrigation, Water-supply, and Drainage .. .. .	260,495	17 2	32,524	0 6	227,971	16 8
372,286	18 9	Linen Flax Development .. .. .	528,103	17 1	459,928	14 3	68,175	2 10
1,222,829	12 0		2,894,908	9 0	1,063,252	9 4	1,831,655	19 8
		Unauthorized Expenditure—						
		Services not provided for .. .. .	30	0 0			30	0 0
1,222,829	12 0	Total, Annual Appropriations .. .. .	2,894,938	9 0	1,063,252	9 4	1,831,685	19 8
		Finance Act, 1932 (No. 2), Section 6,—						
2,450	0 0	Transfer to Land for Settlements Account of cost of acquisition and development costs of areas required for Soldier Settlement under the Small Farms Amendment Act, 1940..						
		Transfers to Loans Redemption Account for Redemption of Securities .. .. .						10 0 0
		Balances at end of Nine Months,—						
104,654	5 5	Cash .. .. .			1,807	16 1		
200,146	11 0	Imprests outstanding .. .. .			350,619	3 4		
304,800	16 5						352,426	19 5
		Investment Account—						
2,163,845	0 0	Securities held .. .. .						
£3,693,925	8 5	Totals .. .. .					£2,184,122	19 1

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the  
ELECTRIC SUPPLY

NINE MONTHS ENDED 31ST DEC., 1942.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER 1943.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
63,565	11 0	Cash .. .. .	3	3 2
60,452	0 0	Imprests outstanding .. .. .	..	..
124,017	11 0			3 3 2
200,000	0 0	Transfer from National Development Loans Account .. .. .		485,000 0 0
1,578,288	9 0	State Supply of Electrical Energy Act, 1917, Section 8,—		
10,685	3 3	Sales of Electrical Energy .. .. .	1,649,753	19 4
		Miscellaneous Receipts .. .. .	11,979	11 8
1,588,973	12 3			1,661,733 11 0
1,345	18 10	Recoveries on account of Expenditure of previous Years .. .. .	..	..
£1,914,337	2 1	Totals .. .. .		£2,146,736 14 2

## ELECTRIC SUPPLY

£	s. d.		£	s. d.	£	s. d.
4,636	18 8	Balances at beginning of Year,—	..	..	188	18 4
		Cash .. .. .				
10,000	0 0	Investment Account—				
		Securities held .. .. .				
348,533	4 5	State Supply of Electrical Energy Act, 1917, Section 12,—				
		Transfer from Electric Supply Account .. .. .				
151	8 9	Interest on investments .. .. .				
£363,321	11 10	Totals .. .. .			£188	18 4

## BANK OF NEW

£	s. d.		£	s. d.	£	s. d.
1,859,375	0 0	Balance at beginning of Year,—	..	..	1,859,375	0 0
		Investment Account—				
		Securities held .. .. .				
104,492	3 8	Finance Act, 1926, Section 8 (3),—			99,804	13 8
		Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 .. .. .				
£1,963,867	3 8	Totals .. .. .			£1,959,179	13 8



STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LAND FOR SETTLEMENTS

NINE MONTHS ENDED 31ST Dec., 1942.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1943.			
£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
134,603	3 7	Cash .. .. .	672,532	16 10	680,994	3 4
517	8 1	Imprests outstanding .. .. .	8,461	6 6		
135,120	11 8					
2,136,365	0 0	Investment Account— Securities held .. .. .			436,365	0 0
114,440	16 9	Sales and Capital Receipts .. .. .			212,420	18 8
221,359	19 0	Rents and Interest .. .. .			215,383	15 0
56,654	8 5	Sales of Produce, Live-stock, and Miscellaneous Receipts .. .. .			62,928	0 5
2,450	0 0	Finance Act (No. 2), 1932, Section 6,— Transfer from Public Works Account of cost of acquisition and development costs of areas required for Soldier Settlement under the Small Farms Amendment Act, 1940 .. .. .				
5,423	11 9	Recoveries on account of Expenditure of previous Years .. .. .			2,190	18 1
19,689	4 3	Interest on Investments .. .. .			3,831	10 0
48,224	4 7	Capital Receipts: Development of Small Farms .. .. .			33,022	11 8
8,647	10 0	Receipts under Native Housing Act, 1935 .. .. .			5,805	6 3
£2,748,375	6 5	Totals .. .. .			£1,652,942	3 5

## LOANS REDEMPTION

			£		s. d.	
66,976	0 0	Balances at beginning of Year,—	£	s. d.	£	s. d.
		Cash .. .. .			24,490	10 11
2,500	0 0	Investment Account— Securities held .. .. .				
114,465,133	17 10	Securities issued in renewal or conversion of Loans .. .. .			163,708,925	0 0
357,642	10 0	Securities issued to cover costs, charges, and expenses of conversions .. .. .				
140,620	0 0	Ordinary Stock issued in exchange or replacement of Death-duty Stock .. .. .			155,020	0 0
		Death Duty Stock issued in exchange for Ordinary Stock .. .. .			730	0 0
47,450	0 0	Stock issued in exchange for Debentures .. .. .			45,005	0 0
2,894	10 2	Amount received on account of New Zealand's share of German Reparations .. .. .			2,439	2 4
589	19 8	Amount received in respect of War Expenses (1919) for redemption of securities .. .. .			8	0 11
200	0 0	Amount received from Ordinary Revenue Account for redemption of securities .. .. .			1,000	0 0
10,549	13 8	Amount received from State Advances Corporation in reduction of contingent liability to be used for redemption of securities .. .. .				
		Amount received from Public Works Account for redemption of securities .. .. .			10	0 0
167,619	12 3	Amount received from War Expenses Account for redemption of securities .. .. .			5,186,942	14 11
57	19 6	Amount received for the redemption of State Advances securities .. .. .			27	10 0
4	0 5	Proceeds of sales of National Endowment lands .. .. .			4	4 7
1,700,000	0 0	Amount received from Land for Settlements Account for redemption of securities .. .. .				
21,792	12 11	Amount received from the British Phosphates Commission for the redemption of Nauru and Ocean Islands securities .. .. .				
5,890	0 0	Amount transferred from Samoan Loan Sinking Fund for redemption of securities issued in respect of Samoan Loan Suspense Account .. .. .			6,080	0 0
		Amount received from Samoan Treasury for redemption of securities .. .. .			4,790	0 0
£116,989,920	16 5	Totals .. .. .			£169,135,472	3 8

Nine Months ended 31st DECEMBER, 1943, compared with the Nine Months ended 31st DECEMBER, 1942—continued

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1942. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1943.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
		Annual Appropriations,—						
		Vote—						
83,286	10 6	Land for Settlements .. .. .	71,754	0 11	155	13 11	71,598	7 0
102,390	14 3	Small Farms Development .. .. .	271,147	5 7	173,574	1 0	97,573	4 7
17,801	9 5	Native Land Settlement .. .. .	413,234	5 3	345,959	4 6	67,275	0 9
203,478	14 2		756,135	11 9	519,688	19 5	236,446	12 4
122,232	10 8	Interest on Capital Liability .. .. .					400,000	0 0
439	8 3	Expenditure charged on proceeds of Sales of Lands,—						
		Crown Lands .. .. .					1,116	5 0
1,700,000	0 0	Transfers to Loans Redemption Account for redemption of securities .. .. .						
199,269	0 4	Balances at end of Nine Months,—						
86,590	13 0	Cash .. .. .			332,672	4 7		
		Imprests outstanding .. .. .			62,707	1 6		
285,859	13 4						395,379	6 1
436,365	0 0	Investment Account—						
		Securities held .. .. .					620,000	0 0
£2,748,375	6 5	Totals .. .. .					£1,652,942	3 5

ACCOUNT

£	s. d.		£	s. d.
114,469	172 7 10	Securities renewed or converted .. .. .		163,713,630 15 0
175	0 0	Premiums on conversion .. .. .		
		Ordinary Stock exchanged for Death Duty Stock .. .. .		730 0 0
140,620	0 0	Death-duty Stock exchanged or replaced by Ordinary Stock .. .. .		155,020 0 0
47,450	0 0	Debentures exchanged for Stock .. .. .		45,005 0 0
1,970,069	8 9	Securities redeemed at or before maturity .. .. .		5,211,560 14 11
357,467	10 0	Costs, Charges, and Expenses of raising Loans,—		
		Issues in conversion—		
		Finance Act, 1932, Section 55—		
		Exchange on remittances beyond New Zealand .. .. .		
4,966	9 10	Balance at end of Nine Months,—		
		Cash .. .. .		9,525 13 9
£116,989,920	16 5	Totals .. .. .		£169,135,472 3 8

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
MAIN HIGHWAYS

NINE MONTHS ENDED 31ST DEC., 1942.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1943.	
£	s. d.		£	s. d.
95,743	3 5	Balance at beginning of Year,— Cash .. .. .		£ 49,022 19 10
1,046,252	18 4	Amounts transferred from the Consolidated Fund .. .. .		1,216,736 9 3
1,087	18 9	Interest on Moneys expended on purchase of Plant supplied to Local Bodies ..		514 2 9
9,061	0 8	Amounts received from Local Bodies in respect of Advances,—		
1,189	3 1	Repayment of Advances .. .. .	9,250 13 10	
		Interest .. .. .	1,100 2 2	10,350 16 0
10,250	3 9			
1,197	12 3	Miscellaneous receipts .. .. .		1,302 10 3
263	7 10	Recoveries on account of Expenditure of previous years .. .. .		159 8 6
<b>£1,154,795</b>	<b>4 4</b>	<b>Totals .. .. .</b>		<b>£1,278,086 6 7</b>

## NATIONAL DEVELOPMENT

£	s. d.		£	s. d.
		Balance at beginning of year,— Cash .. .. .		£ 25,000 0 0
600,000	0 0	New Zealand Loans Act, 1932,—		
750,000	0 0	National Development Loans Act, 1941, Section 3,—	2,502,000 0 0	
		Stock issued .. .. .		
		Treasury Bills issued .. .. .		2,502,000 0 0
1,350,000	0 0			
<b>£1,350,000</b>	<b>0 0</b>	<b>Totals .. .. .</b>		<b>£2,527,000 0 0</b>

## PUBLIC DEBT

£	s. d.		£	s. d.
319,969	2 7	Balance at beginning of Year,— Cash .. .. .		£ 276,278 5 4
1,057,000	0 0	Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act— Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1943 (on account) .. .. .		1,000,000 0 0
<b>£1,376,969</b>	<b>2 7</b>	<b>Totals .. .. .</b>		<b>£1,276,278 5 4</b>

## REMITTANCES TO

£	s. d.		£	s. d.
11,154,000	0 0	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington .. .. .		£ 18,940,460 13 5
2,060,000	0 0	Amount in the hands of the Reserve Bank of New Zealand .. .. .		
<b>£13,214,000</b>	<b>0 0</b>	<b>Totals .. .. .</b>		<b>£18,940,460 13 5</b>

Nine Months ended 31st DECEMBER, 1943, compared with the Nine Months ended 31st DECEMBER, 1942—continued

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1942. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1943.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
691,195 5 7	Annual Appropriation,— Vote—Main Highways .. .. .	1,117,335 13 10	99,900 8 1	1,017,435 5 9			
Cr. 500 0 0	Advances to Local Authorities .. .. .						
9,258 7 8	Payments to Wellington City Council .. .. .				7,866 17 11		
	Interest paid to Consolidated Fund on £1,226,000 appropriated out of Public Works Account and paid into Main Highways Account .. .. .				Cr. 12,260 0 0		
172,695 11 2	Subsidies to Local Bodies under Appropriation Act, 1916, Section 9 .. .. .		164,068 11 7				
29,706 6 5	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71 .. .. .		27,684 0 4				
202,401 17 7					191,752 11 11		
252,439 13 6	Balance at end of Nine Months,— Cash .. .. .					73,291 11 0	
£1,154,795 4 4	Totals .. .. .					£1,278,086 6 7	

LOANS ACCOUNT

£ s. d.		£ s. d.	£ s. d.
200,000 0 0	National Development Loans Act, 1941,— Transfer to Public Works Account .. .. .	105,000 0 0	
75,000 0 0	Transfer to Electric Supply Account .. .. .	485,000 0 0	
60,000 0 0	Transfer to State Coal-mines Account .. .. .	193,000 0 0	
	Transfer to State Forests Account .. .. .	77,000 0 0	
	Transfer to Working Railways Account .. .. .	5,000 0 0	
875,000 0 0	Transfer to Accounts outside Public Account : Housing Account .. .. .	150,000 0 0	
1,210,000 0 0			1,015,000 0 0
140,000 0 0	Balances at end of Nine Months,— Cash .. .. .		12,000 0 0
	Investment Account— Securities held .. .. .		1,500,000 0 0
£1,350,000 0 0	Totals .. .. .		£2,527,000 0 0

REPAYMENT ACCOUNT

£ s. d.		Nominal Value. £ s. d.	£ s. d.
1,319,695 0 0	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— New Zealand Loans Act, 1932,— Stock .. .. .	1,247,175 0 0	1,247,175 0 0
46,010 0 0	Death-duty Stock .. .. .	12,565 0 0	12,565 0 0
500 0 0	Debentures .. .. .	100 0 0	100 0 0
1,366,205 0 0		1,259,840 0 0	1,259,840 0 0
10,764 2 7	Balance at end of Nine Months,— Cash .. .. .		16,438 5 4
£1,376,969 2 7	Totals .. .. .		£1,276,278 5 4

LONDON ACCOUNT

£ s. d.		£ s. d.
13,214,000 0 0	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London .. .. .	18,940,460 13 5
£13,214,000 0 0	Totals .. .. .	£18,940,460 13 5

## STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the RESERVE FUND

NINE MONTHS ENDED 31ST DEC., 1942.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1943.	
£	s. d.		£	s. d.
50,258	9 11	Balances at beginning of Year,—		£ 81,594 19 11
		Cash .. .. .		
1,338,410	15 11	Investment Account—		1,403,410 15 11
		Securities held .. .. .		
18,907	0 2	Hawke's Bay Earthquake,—		
3,823	7 5	Repayments of Loans made to Earthquake Sufferers .. .. .	16,330 14 2	
		Repayments of Loans made to Local Authorities .. .. .	3,498 7 5	19,829 1 7
22,730	7 7			
		Exchange adjustment .. .. .		94,102 13 11
£1,411,399	13 5	Totals .. .. .		£1,598,937 11 4

## SOCIAL

£	s. d.		£	s. d.	£	s. d.
2,097,986	8 0	Balances at beginning of Year,—	2,081,533	12 2		
15,848	2 4	Cash .. .. .	5,267	2 7		2,086,800 14 9
		Imprests outstanding .. .. .				
2,113,834	10 4					
910,000	0 0	Investment Account—				1,000,000 0 0
		Securities held .. .. .				
8,254,221	17 7	Social Security Charge .. .. .	8,549,882	18 6		
435,818	1 3	Registration Fee .. .. .	453,062	19 2		
18,628	5 10	Penalty for late payment of Fee .. .. .	26,370	16 4		
285	7 11	Fines .. .. .	140	11 0		
3,289	7 8	Miscellaneous receipts .. .. .	4,120	8 2		9,033,577 13 2
8,712,243	0 3					
500,000	0 0	Transfer from the Consolidated Fund .. .. .				1,500,000 0 0
228	6 0	Recoveries on account of Expenditure of previous Years .. .. .				132 17 7
9,235	17 8	Interest on Investments .. .. .				5,835 12 4
7,887	18 7	Receipts due to Employment Promotion Fund .. .. .				782 2 7
£12,253,429	12 10	Totals .. .. .				£13,627,129 0 5

## STATE COAL-

£	s. d.		£	s. d.	£	s. d.
47,708	17 7	Balance at beginning of Year,—			29,443	17 4
		Cash .. .. .				
75,000	0 0	Transfers from National Development Loans Account .. .. .			193,000	0 0
67	7 2	Recoveries on account of Expenditure of previous Years .. .. .			375	17 3
504,004	18 2	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .			754,265	2 9
4,219	8 4	Housing and other Loans,—			5,002	12 2
		Repayment of Principal and Interest .. .. .				
£631,000	11 3	Totals .. .. .			£982,087	9 6



Nine Months ended 31st DECEMBER, 1943, compared with the Nine Months ended 31st DECEMBER, 1942—continued

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1942. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1943.		
		Gross.	Credits.	Net.
£ s. d. Cr. 35 3 10	Hawke's Bay Earthquake,— Administration Expenses .. .. .	£ s. d. 33 12 11	£ s. d. 43 6 10	£ s. d. Cr. 9 13 11
8,024 1 4	Balances at end of Nine Months,— Cash .. .. .	..	..	433 15 5
1,403,410 15 11	Investment Account— Securities held .. .. .	..	..	1,598,513 9 10
£1,411,399 13 5	Totals .. .. .	..	..	£1,598,937 11 4

SECURITY FUND

£ s. d. 440,782 4 8 2,622,474 7 7 4 0 0	Annual Appropriations,— Vote—Administration Expenses and Emergency Benefits .. „ Medical, Hospital, &c., Benefits .. .. . Unauthorized Expenditure— Services not provided for .. .. .	£ s. d. 403,294 17 7 3,164,179 9 2 239 19 4	£ s. d. 5,061 13 9 1,419 16 0 40 19 0	£ s. d. 398,233 3 10 3,162,759 13 2 199 0 4
3,063,260 12 3		3,567,714 6 1	6,522 8 9	3,561,191 17 4
4,475,897 11 4 596,443 19 6 506,600 12 6 161,384 10 5 473,583 13 10 47,187 10 10 11,494 6 6 121 4 6 22,760 4 0 430,606 13 4	Social Security Act, 1938, Section 106 (1),— Monetary Benefits— Age-benefits .. .. . Invalidity Benefits .. .. . Widows' Benefits .. .. . Sickness Benefits .. .. . Family Benefits .. .. . Miners' Benefits .. .. . Orphans' Benefits .. .. . Maori War Benefits .. .. . Unemployment Benefits .. .. . Universal Superannuation .. .. .	4,703,384 19 4 609,582 2 3 536,007 2 6 211,230 11 3 498,315 10 0 51,584 5 0 14,511 11 3 90 4 10 19,101 7 8 564,633 4 3	6,098 15 1 1,443 11 9 3,685 12 4 18,745 4 0 5,214 9 2 189 12 10 22 7 7 .. 970 10 3 965 9 10	4,697,286 4 3 608,138 10 6 532,321 10 2 192,485 7 3 493,101 0 10 51,394 12 2 14,489 3 8 90 4 10 18,130 17 5 563,667 14 5
6,726,080 6 9		7,208,440 18 4	37,335 12 10	7,171,105 5 6
337,870 12 9 2,016,218 1 1	Balances at end of Nine Months,— Cash .. .. . Imprests outstanding .. .. .	.. ..	695,280 19 9 2,199,550 17 10	2,894,831 17 7
2,354,088 13 10		..	..	..
110,000 0 0	Investment Account— Securities held .. .. .	..	..	..
£12,253,429 12 10	Totals .. .. .	..	..	£13,627,129 0 5

MINES ACCOUNT

£ s. d. 544,203 7 2	Annual Appropriation,— Vote—State Coal-mines .. .. . Unauthorized Expenditure— Services not provided for .. .. .	£ s. d. 815,282 17 5 65,012 15 1	£ s. d. 3,237 16 7 36,784 15 10	£ s. d. 812,045 0 10 28,227 19 3
544,203 7 2		880,295 12 6	40,022 12 5	840,273 0 1
6,492 1 7	Interest on Capital Liability .. .. .	..	..	20,321 6 4
1,008 16 1	Social Security Charge .. .. .	..	..	374 5 5
1,513 4 1	National Security Tax .. .. .	..	..	561 8 1
2,569 7 0 75,213 15 4	Balances at end of Nine Months,— Cash .. .. . Imprests outstanding .. .. .	.. ..	365 0 2 120,192 9 5	120,557 9 7
77,783 2 4		..	..	..
£631,000 11 3	Totals .. .. .	..	..	£982,087 9 6

## STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the STATE FORESTS

NINE MONTHS ENDED 31ST DEC., 1942.		RECEIPTS.						NINE MONTHS ENDED 31ST DECEMBER, 1943.			
£	s. d.							£	s. d.	£	s. d.
Balances at beginning of Year,—								31,080	4 8		
59,277	13 2	Cash .. .. .	..	..	..	..	..	1,571	7 1	32,651	11 9
	2 13 9	Imprests outstanding .. .. .	..	..	..	..	..				
59,280	6 11										
60,000	0 0	Transfers from National Development Loans Account .. .. .	..	..	..	..	..			77,000	0 0
451	5 10	Recoveries on account of Expenditure of previous Years .. .. .	..	..	..	..	..			79	1 1
251,287	13 1	State Forests Revenue .. .. .	..	..	..	..	..			280,323	15 8
£371,019	5 10	Totals .. .. .	..	..	..	..	..			£390,054	8 6

## WAR DAMAGE

£	s. d.							£	s. d.	£	s. d.
Balances at beginning of Year,—								69,802	11 3		
743,575	15 4	Cash .. .. .	..	..	..	..	..	574	17 1	70,377	8 4
	1,000 0 0	Imprests outstanding .. .. .	..	..	..	..	..				
744,575	15 4										
..	..	Investment Account,— Securities held .. .. .	..	..	..	..	..			2,250,000	0 0
1,067,746	17 7	Premiums .. .. .	..	..	..	..	..			1,056,432	8 9
3,517	16 2	Interest on investments .. .. .	..	..	..	..	..			29,725	0 9
£1,815,840	9 1	Totals .. .. .	..	..	..	..	..			£3,406,534	17 10

## WAR EXPENSES

£	s. d.							£	s. d.	£	s. d.
Balances at beginning of Year,—								3,674,933	10 9		
1,734,645	10 11	Cash .. .. .	..	..	..	..	..	5,875,934	10 5	9,550,868	1 2
3,802,371	19 10	Imprests outstanding .. .. .	..	..	..	..	..				
5,537,017	10 9										
New Zealand Loans Act, 1932,—											
War Expenses Act, 1939, Section 3—											
28,002,560	0 0	Stock issued .. .. .	..	..	..	..	..	38,978,425	0 0		
26,289	17 6	Interest-free Stock issued .. .. .	..	..	..	..	..	27,471	12 6		
3,027,152	8 11	Stock issued (National Savings) .. .. .	..	..	..	..	..	9,706,410	0 0		
312,021	5 0	Debentures issued .. .. .	..	..	..	..	..				
13,500,000	0 0	Treasury Bills issued .. .. .	..	..	..	..	..				
5,989,976	1 3	Memorandum of Security issued .. .. .	..	..	..	..	..	9,738,750	0 0		
995,265	0 0	Advance subscriptions .. .. .	..	..	..	..	..	Dr 1,945,490	0 0	56,505,566	12 6
51,853,264	12 8										
War Taxation,—											
708,617	19 7	Income-tax .. .. .	..	..	..	..	..	1,364,635	11 1		
2,802,243	12 8	Estate Duty .. .. .	..	..	..	..	..	2,579,115	13 0		
757,411	5 0	Succession Duty .. .. .	..	..	..	..	..	685,881	3 10		
148,753	2 8	Gift Duty .. .. .	..	..	..	..	..	183,259	11 6		
1,745,843	5 11	Customs Duties .. .. .	..	..	..	..	..	1,975,141	5 3		
675,817	16 4	Beer Duty .. .. .	..	..	..	..	..	953,410	11 10		
5,397,945	10 0	Sales-tax .. .. .	..	..	..	..	..	6,288,904	2 9		
450,000	0 0	Postage .. .. .	..	..	..	..	..	450,000	0 0		
11,756,016	4 7	National Security Tax .. .. .	..	..	..	..	..	12,821,417	8 7		
146,701	16 2	Miscellaneous .. .. .	..	..	..	..	..	92,045	7 5	27,393,810	15 3
24,589,350	12 11										
Reciprocal Aid,—											
..	..	Lend-lease .. .. .	..	..	..	..	..	21,134,372	6 6		
..	..	Suspense .. .. .	..	..	..	..	..	6,250,000	0 0	27,384,372	6 6
3,172,000	0 0										
War Expenses Act, 1939, Section 2 (4) (e),—											
118,125	0 0	Transfers from Consolidated Fund .. .. .	..	..	..	..	..			5,700,000	0 0
Fiji Government contribution .. .. .											
139,496	4 2										
548,789	13 4	Miscellaneous receipts,—	..	..	..	..	..	4,730	5 11		
608,107	5 8	Navy .. .. .	..	..	..	..	..	28,418	14 5		
3,056,296	13 0	Army .. .. .	..	..	..	..	..	10,435	19 3		
19,807	5 2	Air .. .. .	..	..	..	..	..				
1,705	10 11	Civil .. .. .	..	..	..	..	..				
4,374,202	12 3	Donations .. .. .	..	..	..	..	..	22,305	2 6		
2,188	11 6	General .. .. .	..	..	..	..	..	22,274	11 9	88,164	13 10
2,188	11 6										
Rehabilitation,—											
..	..	Repayment of Advances .. .. .	..	..	..	..	..	10,873	6 9		
..	..	Donations .. .. .	..	..	..	..	..	96	0 0	10,969	6 9
2,188	11 6										
£89,646,149	0 1	Totals .. .. .	..	..	..	..	..			£126,633,751	16 0

Nine Months ended 31st DECEMBER, 1943, compared with the Nine Months ended 31st DECEMBER, 1942—continued

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1942. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1943.					
		Gross.		Credits.		Net.	
£ s. d. 301,225 14 4	Annual Appropriation,— Vote—State Forest Service .. .. .	£ s. d. 339,790 18 4	£ s. d. 10,745 7 0	£ s. d. 329,045 11 4	£ s. d. 329,045 11 4	£ s. d. 329,045 11 4	
85 11 5	Unauthorized Expenditure— Services not provided for .. .. .	178 8 0	..	178 8 0	178 8 0	178 8 0	
301,311 5 9		339,969 6 4	10,745 7 0	329,223 19 4	329,223 19 4	329,223 19 4	
898 8 1	Finance Act, 1936, Section 24 (1) and (2),— Transfer to Working Railways Account .. .. .	..	..	549 6 4	549 6 4	549 6 4	
20,442 11 9	Forests Act, 1921-22, Section 39 (2),— Transfer to Consolidated Fund of National Endowment Revenue .. .. .	..	..	17,455 1 6	17,455 1 6	17,455 1 6	
3,842 3 10	Balances at end of Nine Months,—						
44,524 16 5	Cash .. .. .	..	722 7 6	42,826 1 4	42,826 1 4	42,826 1 4	
48,367 0 3	Imprests outstanding .. .. .	..	42,103 13 10				
£371,019 5 10	Totals .. .. .	..	..	£390,054 8 6	£390,054 8 6	£390,054 8 6	

FUND

£ s. d. 60 0 0	Annual Appropriation,— Vote—War Damage .. .. .	£ s. d. 1,713 1 2	£ s. d. ..	£ s. d. 1,713 1 2	£ s. d. 1,713 1 2
8,585 2 2	War Damage Act, 1941,— Insurance Expenditure under Section 11 (1) .. .. .	..	..	53 4 3	53 4 3
167,806 11 8	Balances at end of Nine Months,—				
5,388 15 3	Cash .. .. .	..	2,989 13 1	4,768 12 5	4,768 12 5
173,195 6 11	Imprests outstanding .. .. .	..	1,778 19 4		
1,634,000 0 0	Investment Account— Securities held .. .. .	..	..	3,400,000 0 0	3,400,000 0 0
£1,815,840 9 1	Totals .. .. .	..	..	£3,406,534 17 10	£3,406,534 17 10

ACCOUNT

£ s. d. 4,184,359 19 9	War Expenses Act, 1939,— Subdivision I: Navy .. .. .	£ s. d. ..	£ s. d. 4,680,035 10 7
39,753,464 17 0	Subdivision II: Army .. .. .	..	51,613,393 5 9
11,033,366 19 8	Subdivision III: Air .. .. .	..	18,166,992 3 4
20,190,163 10 8	Subdivision IV: Civil .. .. .	..	16,346,538 18 5
40,381 15 10	Subdivision V: Rehabilitation .. .. .	..	240,057 18 11
..	Subdivision VI: Reverse Lend-lease .. .. .	..	12,787,742 16 1
167,619 12 3	Transfer to Loans Redemption Account for redemption of securities .. .. .	..	5,186,942 14 11
1,444,047 6 3	Balances at end of Nine Months,—		
12,832,744 18 8	Cash .. .. .	164,198 13 6	17,612,048 8 0
14,276,792 4 11	Imprests outstanding .. .. .	17,447,849 14 6	
£89,646,149 0 1	Totals .. .. .	..	£126,633,751 16 0

## STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the WORKING RAIL-

NINE MONTHS ENDED 31ST DEC., 1942.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1943.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
258,878	14 7	Cash .. .. .	1,372,574	9 10
43,352	3 3	Imprests outstanding .. .. .	65,772	13 1
302,230	17 10			1,438,347 2 11
1,150,000	0 0	Investment Account—	1,400,000	0 0
28,537	10 4	Securities held .. .. .	13,250	17 8
1,178,537	10 4	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .		
..				1,413,250 17 8
..		Transfer from National Development Loans Account .. .. .	..	5,000 0 0
9,508,271	3 10	Railway Revenue .. .. .	..	10,507,135 10 0
8,576	14 2	Interest on Investments .. .. .	..	10,504 2 2
4,920	0 0	Railways Employees' Sick Benefit Fund,—	4,920	0 0
459	12 1	Subsidy from Working Railways Account .. .. .	202	3 0
5,379	12 1	Interest on Investments .. .. .		
£11,002,995	18 3	Totals .. .. .	..	£13,379,359 15 9

## PUBLIC ACCOUNT CASH BALANCE

NINE MONTHS ENDED 31ST DEC. 1942.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1943.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
Dr. 100,000	0 0	Cash .. .. .	..	Dr. 1,180,000 0 0
100,000	0 0	Investment Account—		
..		Securities held .. .. .	..	1,180,000 0 0
..		Totals .. .. .	..	..

Nine Months ended 31st DECEMBER, 1943, compared with the Nine Months ended 31st DECEMBER, 1942—continued

WAYS ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1942. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1943.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
7,121,637 10 1	Annual Appropriations,— Vote—						
Cr. 558 9 5	Working Railways .. .. .	9,145,948 17 4	844,432 2 0	8,301,516 15 4			
	Railway Improvements and Additions to Open Lines .. .. .	24,212 17 7	981 2 10	23,231 14 9			
	Unauthorized expenditure—						
	Services not provided for .. .. .	5,000 0 0	..	5,000 0 0			
7,121,079 0 8		9,175,161 14 11	845,413 4 10	8,329,748 10 1			
1,612,303 12 11	Interest on Capital Moneys expended on Railways (on account)	..	..	2,005,712 18 7			
4,920 0 0	Subsidy to Railways Employees' Sick Benefit Fund .. .. .	..	..	4,920 0 0			
417,399 7 2	Balances at end of Nine Months,—						
684,296 15 1	Cash .. .. .	..	285,105 10 9				
	Imprests outstanding .. .. .	..	895,419 15 8	1,180,525 6 5			
1,101,696 2 3							
1,150,000 0 0	Investment Account—						
12,997 2 5	Securities held .. .. .	..	1,850,000 0 0				
	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	..	8,453 0 8	1,858,453 0 8			
1,162,997 2 5							
£11,002,995 18 3	Totals .. .. .	..	..	£13,379,359 15 9			

INVESTMENT ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1942.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1943.	
		£ s. d.	£ s. d.
Dr. 100,000 0 0	Balances at end of Nine Months,—		
	Cash .. .. .	..	Dr. 2,050,000 0 0
100,000 0 0	Investment Account—		
	Securities held .. .. .	..	2,050,000 0 0
..	Totals .. .. .	..	..

TREASURY NOTE.—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

B. C. ASHWIN,  
Secretary to the Treasury.

C. J. ATKIN,  
Accountant to the Treasury.

The Treasury, Wellington,  
10th February, 1944.

The foregoing accounts have been examined and found correct.

J. P. RUTHERFORD,  
Deputy Controller and Auditor-General.

NOTE.—This certificate is given subject to the final audit of many vouchers which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

## SUMMARY of CASH and IMPREST BALANCES at 31st DECEMBER, 1943

ACCOUNT.	CASH.*			IMPRESTS.			TOTAL.		
	£	s.	d.	£	s.	d.	£	s.	d.
<b>CONSOLIDATED FUND:—</b>									
Ordinary Revenue Account .. .. .	911,841	18	1	1,586,435	12	9	2,498,277	10	10
Deposits Account .. .. .	94,517	14	3	149,417	7	4	243,935	1	7
	1,006,359	12	4	1,735,853	0	1	2,742,212	12	5
PUBLIC WORKS ACCOUNT .. .. .	1,807	16	1	350,619	3	4	352,426	19	5
ELECTRIC SUPPLY ACCOUNT .. .. .	2,500	19	11	22,393	0	0	24,893	19	11
ELECTRIC SUPPLY SINKING FUND ACCOUNT .. .. .	188	18	4	..	..	..	188	18	4
LAND FOR SETTLEMENTS ACCOUNT .. .. .	332,672	4	7	62,707	1	6	395,379	6	1
LOANS REDEMPTION ACCOUNT .. .. .	9,525	13	9	..	..	..	9,525	13	9
MAIN HIGHWAYS ACCOUNT .. .. .	73,291	11	0	..	..	..	73,291	11	0
NATIONAL DEVELOPMENT LOANS ACCOUNT .. .. .	12,000	0	0	..	..	..	12,000	0	0
PUBLIC DEBT REPAYMENT ACCOUNT .. .. .	16,438	5	4	..	..	..	16,438	5	4
RESERVE FUND ACCOUNT .. .. .	433	15	5	..	..	..	433	15	5
SOCIAL SECURITY FUND .. .. .	695,280	19	9	2,199,550	17	10	2,894,831	17	7
STATE COAL-MINES ACCOUNT .. .. .	365	0	2	120,192	9	5	120,557	9	7
STATE FORESTS ACCOUNT .. .. .	722	7	6	42,103	13	10	42,826	1	4
SUSPENSE ACCOUNT .. .. .	4,186,019	16	3	..	..	..	4,186,019	16	3
WAR DAMAGE FUND .. .. .	2,989	13	1	1,778	19	4	4,768	12	5
WAR EXPENSES ACCOUNT .. .. .	164,198	13	6	17,447,849	14	6	17,612,048	8	0
WORKING RAILWAYS ACCOUNT .. .. .	285,105	10	9	895,419	15	8	1,180,525	6	5
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	Dr.2,050,000	0	0	..	..	..	Dr.2,050,000	0	0
<b>Totals .. .. .</b>	<b>4,739,900</b>	<b>17</b>	<b>9</b>	<b>22,878,467</b>	<b>15</b>	<b>6</b>	<b>27,618,368</b>	<b>13</b>	<b>3</b>

\* These credit balances include Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

## SUMMARY of INVESTMENTS held at 31st DECEMBER, 1943

ACCOUNT.	GOVERNMENT SECURITIES.			OTHER SECURITIES.			TOTAL INVESTMENTS.		
	£	s.	d.	£	s.	d.	£	s.	d.
<b>CONSOLIDATED FUND:—</b>									
Deposits Account .. .. .	3,973,779	6	1	2,173,743	9	0	6,147,522	15	1
BANK OF NEW ZEALAND SHARES ACCOUNT .. .. .	..	..	..	1,859,375	0	0	1,859,375	0	0
LAND FOR SETTLEMENTS ACCOUNT .. .. .	620,000	0	0	..	..	..	620,000	0	0
NATIONAL DEVELOPMENT LOANS ACCOUNT .. .. .	1,500,000	0	0	..	..	..	1,500,000	0	0
RESERVE FUND ACCOUNT .. .. .	1,128,000	0	0	470,513	9	10	1,598,513	9	10
WAR DAMAGE FUND .. .. .	3,400,000	0	0	..	..	..	3,400,000	0	0
WORKING RAILWAYS ACCOUNT .. .. .	1,850,000	0	0	8,453	0	8	1,858,453	0	8
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	..	..	..	2,050,000	0	0	2,050,000	0	0
<b>Totals .. .. .</b>	<b>12,471,779</b>	<b>6</b>	<b>1</b>	<b>6,562,084</b>	<b>19</b>	<b>6</b>	<b>19,033,864</b>	<b>5</b>	<b>7†</b>

† Against these investments there is a loan liability of £12,471,529 6s. 1d. corresponding to the amount of investments in Government securities, and in Deposits Account Investment Account a further loan liability of £2,093,743 9s. 0d. represented by stock issued.